



BUSINESS PURPOSE SUBMISSION FORM

AE Name: _____ Account Manager: _____ Estimated Closing Date: _____

Broker/Contact Information			
Broker Name		Broker NMLS	
Processor Name		Loan Officer Name	
Processor Phone		Loan Officer Phone	
Processor Email		Loan Officer Email	
3rd Party Processing Fee \$		Broker Credit Report Fee	
Broker Origination \$ _____ Yield Spread Premium \$ _____ Paid to Broker Yield Spread Credit \$ _____ Paid to Borrower			

Borrower Information			
Borrower Name		FICO	Borrower Email
Co-Borrower Name		FICO	Co-Borrower Email
Co-Borrower Name		FICO	Co-Borrower Email

Property Information			
Property Address			
City	State	Zip Code	
Value/Purchase Price	Property Type	AMC	

Loan Information			
Loan Amount		Interest Rate	LTV CLTV
Loan Purpose	<input type="checkbox"/> Purchase <input type="checkbox"/> R/T Refinance <input type="checkbox"/> Cash Out		Occupancy Primary - Not eligible Secondary- Not eligible <input type="checkbox"/> Investment- Eligible

Loan Terms

NONI (Investment Property Only)

<p>ALL QUESTIONS IN THIS SECTION MUST BE ANSWERED TO SUBMIT</p> <p>Will title be held in entity? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, entity name: _____</p> <p>How many members in entity (Max 4): _____ *Each member must complete an application</p> <p>Is subject property currently leased? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what is the monthly rent received? _____</p> <p>Has the applicant and/or co-applicant had any foreclosures in the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Has the applicant and/or co-applicant declared bankruptcy in the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Does the applicant and/or co-applicant (s) intend to occupy the property for more than 14 days per year? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Does the applicant currently live rent free? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If this is a refinance transaction; Has the subject been listed for sale within the last 6 months? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If yes, the subject must be de-listed prior to application date. Date de-listed _____</p>	<p>Product Type</p> <p><input type="checkbox"/> NONI - ≥ 1.00 DSCR <input type="checkbox"/> NONI+ <input type="checkbox"/> NearNONI - ≤1.00 DSCR <input type="checkbox"/> G-PA</p> <p><input type="checkbox"/> NONI58 Mixed-Use <input type="checkbox"/> NONI58 <input type="checkbox"/> Foreign National <input type="checkbox"/> theBlanket</p> <p>ACH - <input type="checkbox"/> Yes <input type="checkbox"/> No *0.250 LLPA hit if waived</p>	
	<p>LOAN TERMS</p> <p><input type="checkbox"/> 7/6 Arm <input type="checkbox"/> 10/6 Arm</p> <p><input type="checkbox"/> 30 Yr Fixed <input type="checkbox"/> 40 Yr Fixed</p> <p><input type="checkbox"/> 30 Yr Fixed I/O (10yr I/O period) <input type="checkbox"/> 40 Yr Fixed I/O (10yr I/O period)</p> <p><input type="checkbox"/> Interest Only (10yr I/O period)</p>	<p>IMPOUNDS</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>PREPAYMENT OPTIONS</p> <p><input type="checkbox"/> 5 yr <input type="checkbox"/> 4 yr <input type="checkbox"/> 3 yr <input type="checkbox"/> 2 yr <input type="checkbox"/> 1 yr <input type="checkbox"/> 0 yr</p> <p><input type="checkbox"/> 5% Fixed <input type="checkbox"/> Declining Prepay</p> <p>**No PPP (AK, KS, MI, MN, MS, NM, OH, & RI, loan amount < \$278,204 in PA Only, & NJ, IL if vested to individuals).</p>
	<p>NONI Submission Requirements</p> <p><input type="checkbox"/> Business Purpose Submission Form</p> <p><input type="checkbox"/> Commercial Loan Application</p> <p><input type="checkbox"/> Driver's License or Photo ID</p> <p><input type="checkbox"/> Schedule of Real Estate (matching all mortgage loans identified on the credit report to REO)</p> <p><input type="checkbox"/> Credit Authorization (only if lender is pulling credit)</p> <p><input type="checkbox"/> Credit Report within 60 days of submission</p> <p><input type="checkbox"/> Assets covering most recent 30 days (if program requires)</p> <p><input type="checkbox"/> Purchase Contract (if applicable)</p> <p><input type="checkbox"/> LLC documents (if vesting in LLC)</p>	
	<p>New York CEMA (If applicable)</p> <p><input type="checkbox"/> CEMA - Order Request Form</p> <p><input type="checkbox"/> Calculation of the net savings to the borrower by doing the CEMA/Assignment.</p> <p><input type="checkbox"/> Turnaround time for receipt of the collateral documents.</p> <p><input type="checkbox"/> Information on any upfront fees paid to the current lender.</p> <p><input type="checkbox"/> All costs associated with the CEMA/Assignment process.</p> <p><input type="checkbox"/> Letter(s) of Authorization to be signed by the borrower.</p>	

NONI Fast Track

How to Close a NONI Faster!

*All items below must be submitted in order to take advantage of the NONI Fast Track

<input type="checkbox"/> Business Purpose Submission form <input type="checkbox"/> Business Purpose Credit Authorization (If lender is pulling credit) <input type="checkbox"/> Business Purpose Acknowledgement and Disclosure / or Cash Out Letter signed by borrower <input type="checkbox"/> Borrower Certification of Business Purpose <input type="checkbox"/> Commercial Loan Application <input type="checkbox"/> Credit report dated within 60 days of submission <input type="checkbox"/> Most recent 12 mo Mortgage history on all properties <input type="checkbox"/> Lease Agreement or LOE for unleased (Refi Only)	<input type="checkbox"/> Title Report <input type="checkbox"/> Purchase Contract and or/Escrow Instruction (if applicable) <input type="checkbox"/> Appraisal w/1007 <input type="checkbox"/> Hazard Insurance- with rent loss coverage <input type="checkbox"/> Settlement Statement/Pre Hud-1 <input type="checkbox"/> Payoff Demand (Refi Only) <input type="checkbox"/> HOA Cert(if applicable) <input type="checkbox"/> Personal Guaranty Form- (If Closing in LLC) <input type="checkbox"/> Verified Funds to Close (1 Month Bank Statements)
--	---

Mortgagee clause - Hometown Equity Mortgage, LLC its successors and/or assigns 25531 Commercentre Dr #250 Lake Forest, CA 92630



Equal Housing Opportunity NMLS #133519 For current licenses, visit www.nmlsconsumeraccess.com. Hometown Equity Mortgage, LLC, 25531 Commercentre Dr #250, Lake Forest, CA 92630. All loans must meet Hometown Equity Mortgage's underwriting guidelines. This information is intended for the exclusive use of licensed real estate and mortgage lending professionals in accordance with local laws and regulations. Distribution to the general public is prohibited. Loans made or arranged pursuant to the California Financing Law 03.2024



UW COVER SHEET

Date: _____

Loan Number: _____

Program Name: _____

Hello UW,

INCOME:

Full Doc WVOE Banks Statement: 12 or 24 Months 1099

DSCR = N/A Asset Qualifier P&L

CREDIT:

EXCEPTION:

Additional Comments:

